

Fact Sheet as at 31 August 2025

GEO Global Structured Products Strategy [7% - 10%]

Your Structured Products Portfolio [SPP] is a fully segregated investment solution, tailor-made to meet your specific investment needs. We assure best yields and 100% fee transparency, resulting in a best-in-class performance contribution throughout an investment cycle. Your SPP may be complemented by an offshore wrapper designed for maximum income tax efficiency.

Structured Products [SP] are considered an alternative asset class to standardized, long-term portfolios. SPs can generate strong positive returns in all market conditions, with an opportunity for exceptional income and capital growth over an investment cycle. Your SPP invests in a variety of bespoke SPs especially designed to meet your target returns. Returns strongly rely on market or stock specific volatility. The selection of different products minimizes timing and sector specific risks. Your SPP features guaranteed quarterly cash flow and conditional capital guarantees.

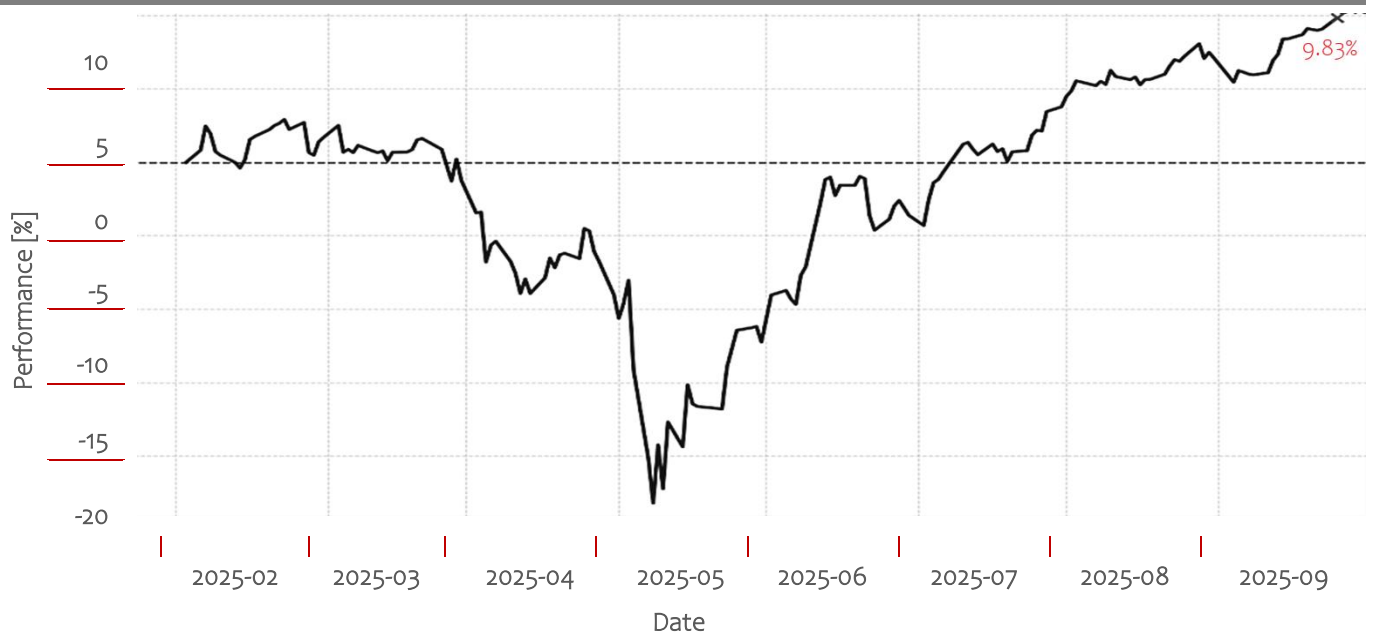
Key Information

Investment Style	Global Alternative
Profile Risk	Equity
Investment Objective	Yield Enhancement
Total Expense Ratio [TER]	2.3% p.a. +20% Performance Fee
ISIN	CH1161138016
Asset Manager	Verum Capital [Pty] Ltd.

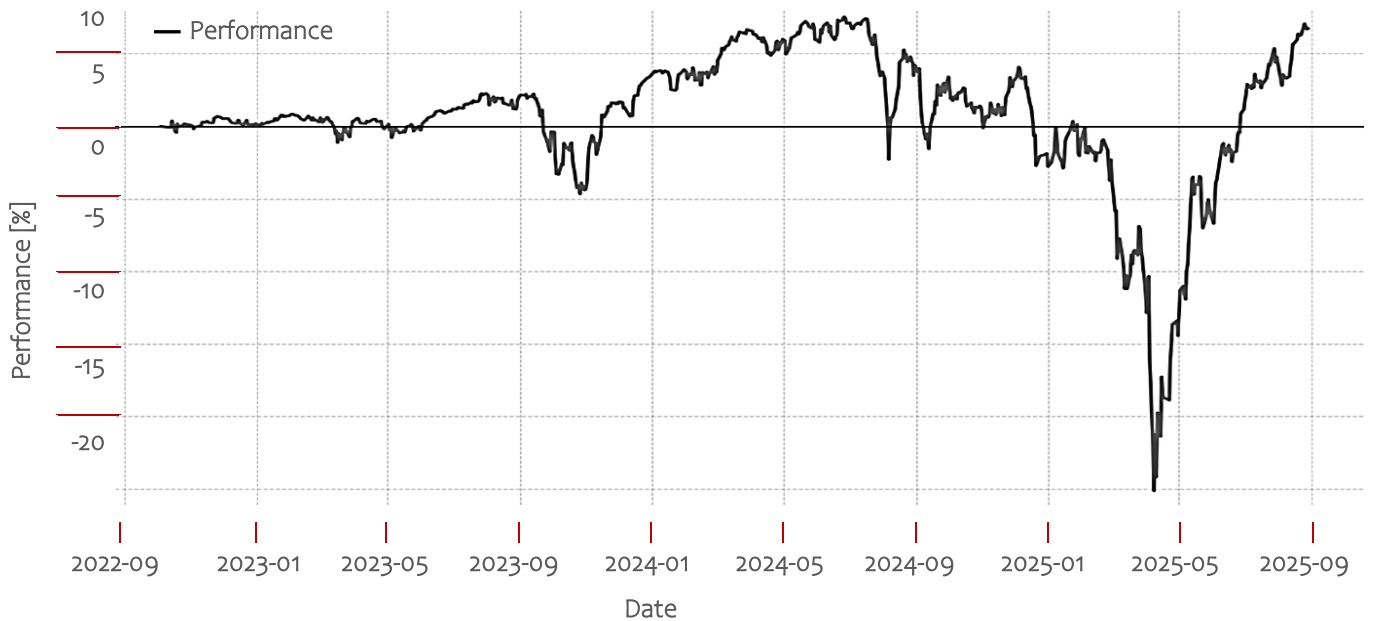
Portfolio Manager Report

The SP 7-10% AMC has continued its upward trajectory over the month of August by returning more than 2% for a total YTD return of almost 10%. This is due to both the high yielding coupons being consistently paid out into the vehicle as well as the general rise in many of its underlying stocks, contributing to positive note valuations. A rigorous process of note filtering based on company fundamentals, strong outlooks and implied volatility ensures only the best performing stocks are selected. This is complemented with thorough back-testing and stress-testing ensuring that only notes with the strongest return per level of risk are issued, contributing to strong YTD returns.

YTD Performance



Performance Since Inception



Structured Products are innovative but highly volatile investment structures. As such, the daily variation in underlying stock values has a significant impact on each note's valuation and hence on the performance of the AMC. Daily fluctuations in note values are comparable to bonds, where value changes are considerable despite the guarantee of its coupon and most likely capital repayment. Similarly, the current value of each note is insignificant as long as barrier breaches are prevented and coupons paid. For these reasons, when investing in pooled notes, the recommended investment time horizon should be at least five plus years.

Top Five Portfolio Notes

Underlying Company	Coupon p.a.	Initial Cost	Current Market Value	Capital Protection Barrier	Maturity	Weight
Micron Technology Block Inc. NXP Semiconductors	12.63%	\$300k	101.90%	55%	12M	7.33%
MercadoLibre Dick's Sporting Goods Airbnb	16.00%	\$250k	99.85%	64%	12M	6.21%
Burlington Stores Amazon Ulta Beauty Deckers Outdoor	14.85%	\$300k	89.12%	64%	12M	6.20%
Nvidia Uber Alphabet	16.00%	\$250k	100.15%	68%	12M	6.00%
Veeva Systems Eli Lilly Cigna Regeneron	15.00%	\$250k	90.65%	68%	12M	5.43%



Sector Allocation	[%]	Profile in Detail	Facts and Figures
Consumer	35.44	Portfolio inception date	06.10.2022
Healthcare	20.61	Reference currency	USD
Technology	32.97	Issuer Ratings	A-rated and higher
Miscellaneous	5.49	Underlying Investments	Single stocks
Industrials	5.49	Types of Notes	Autocallable Barrier Reverse Convertibles
		Number of Notes	14
		Net Asset Value	USD 1056.43
		Duration	12-18 Months
		Average Yield	11.37% p.a.
		Average Barrier Level	59.73%
		Average Distance from Barrier	26.41%
		“Real” Net Asset Value *	USD 1067.72

* Due to periodic fluctuations in note values, this metric provides for a more realistic measurement of notes by considering notes which are likely to mature with no risk to invested capital as safe, negating the negative secondary market valuations.

Disclaimer

Verum Capital [Pty] Ltd. is an Authorised Financial Services Provider License No. 53305 registered for advice and/or intermediary services. This investment update relates to current market trends and does not form part of any advice and/or Asset Management services.

None of the information contained in this document constitutes advice in relation to any particular investment or financial matter. Verum Capital cannot be held liable for any damage, claims or costs sustained by reading this report, which are purported to have arisen from acting on information or representations contained herein. While Verum Capital has made every effort to ensure that information provided in this document is factual, it cannot guarantee its accuracy and therefore cannot be held responsible.

